

St. Francis of Assisi Parish
Ann Arbor, Michigan
Statement of Financial Operations, July 1, 2009--June 30, 2010

To My Fellow Parishioners:

Along with the Annual Report concerning the activities and ministries of St. Francis Parish, I am including this Annual Financial Report. Due to your generosity and our spending cuts, we managed to finish the year "in the black". Thank you for your continued financial support which helps us to continue the work of our Lord in the over 85 ministries of our parish.

Finally, I ask your continued financial support. Times continue to be difficult and I need your help in supporting the vital ministries of our parish.

Fr. Jim McDougall, Pastor

Total Parish Operating Income

Church	\$2,142,461	47.0%
<i>Sunday Collections, Interest, Mass Stipends, Other</i>		
Bequests and Memorial Gifts	9,590	0.2
Development	77,108	1.7
<i>School Appeal, Car Raffle, Other, Net of Expenses</i>		
Religious Education, Youth, and Adult Programs	72,857	1.6
<i>Fees, Grade School, Youth and Adult Ed Programs</i>		
School, Preschool, and Extended School	2,105,669	46.2
<i>Tuition, Fees, Special Donations, Trust Fund Distributions</i>		
Withdrawal from Reserves for Capital Improvements	150,000	3.3
Total Income	\$4,557,685	100.0%

Total Parish Operating Expenditures

Church	\$ 896,589	19.7%
<i>Christian Service, RCIA, Worship, Music, Diocesan Assessments, Administration</i>		
Religious Education, Youth, and Adult Programs	351,222	7.7
<i>Elementary, Middle School, Youth Catholic Singles, and Adult Ed Programs, Sacramental Preparation</i>		
School, Preschool, and Extended School	2,157,822	47.3
<i>Preschool, Elementary, Secondary, and Extended School Programs, Instruction and Administration</i>		
Plant Operations	620,726	13.6
<i>Maintenance, Contracted Services, Property and Liability Insurance, Snow Removal, Utilities</i>		
Debt Retirement	216,000	4.7
<i>Principal (\$192,080) and Interest (\$23,920)</i>		
Capital Expenditures	312,998	6.9
<i>Balance due on New Church Roof; Voice and Data and Plumbing Upgrades in School and Offices; Exterior Lighting Upgrades to Parish and School; Upgrades to PAC Kitchen; Sidewalk Repairs; Deposit on School Roof</i>		
Total Expenditures	\$4,555,357	99.9%

Net Surplus (Revenues less Expenditures)	\$ 2,328	0.1%
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Parish Debt at June 30, 2010 (Owed to the Diocese of Lansing)	\$ 373,557
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